February 14, 2022

I am pleased to present the UC San Diego Detailed Financial Schedules for 2020–21 which reflect the success of the campus in mitigating the impact of the COVID pandemic.

Our enrollment reached new records as students appreciated the safe and supportive campus environment. Our research activity held, a testimony to the resilience of our faculty. And clinical revenues broke new records as our health system continually adapted to the pandemic and took exceptional care of our community.

These gains offset the negative impact of the State cuts and a one-time reduction in auxiliary revenues as many students and staff studied or worked from home for at least part of the year.

As revenues flattened, so did expenses through disciplined and proactive cost control.

While adapting to the pandemic, the campus continued to make significant investments into its future, opening the North Torrey Pines Living and Learning Neighborhood, breaking ground on the Theater district Living and Learning Neighborhood and securing the necessary approvals to initiate the mixed used renewal of the Hillcrest medical Campus.

We are grateful for the engagement of our students, faculty and staff to keep our campus safe and for supporting each other during these extraordinary times.

Looking forward into 2022, the campus continues to successfully manage the impact of the pandemic through its nationally acclaimed Return to Learn Initiative, structural expense reduction mostly achieved through attrition, use of CARES Act funding and on-going government engagement to restore State cuts and support increased enrollment.

Sincerely,

Pierre Ouillet
Vice Chancellor and Chief Financial Officer
February 14, 2022

PIERRE OUILLET
VICE CHANCELLOR/CHIEF FINANCIAL OFFICER
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I am pleased to submit the Detailed Financial Schedules of the San Diego Campus for the fiscal year ended June 30, 2021.

The records and accounts of the University from which this report is prepared are maintained in accordance with generally accepted accounting principles prescribed by the Governmental Accounting Standards Board (GASB) and the National Association of College and University Business Officers.

The Detailed Financial Schedules are not audited and are intended for internal use. The accounts of the University of California are audited annually on a consolidated basis by the firm of PricewaterhouseCoopers, LLP, whose audit report and opinion statement are transmitted to The Regents. The consolidated financial statements are presented in the modified format required by the GASB.

This report is available via BLINK as a PDF document.

Cheryl A. Ross
Assistant Vice Chancellor/Controller