ENDOWMENT MATTERS

FAQS

How does endowment strengthen UC San Diego?
With funds invested in perpetuity, UC San Diego’s endowment provides the university with a reliable, long-term financial resource. Growth in the size of the endowment helps to ensure our most critical programs and needs are permanently funded.

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MESSAGE FROM THE CHANCELLOR

Thank you for your generous support of UC San Diego. Every day, we strive to enhance the student experience, spur innovative research and discovery, and make our world a better place. Your gifts empower UC San Diego with the means to perpetually provide for our academic community, patient care, and public service programs. By providing an endowed gift, you help us to realize our university’s strategic goals and vision now and far into the future.

For the second consecutive year, UC San Diego received record-breaking philanthropic support totaling $212.9 million in fiscal year 2015–16. More than 30,000 donors contributed nearly 46,000 gifts in support of our mission as a student-centered, research-focused, service-oriented public university. Over 50 new endowments were created, and the endowment funds benefiting UC San Diego are now valued at more than $1.18 billion.

Charitable giving ensures UC San Diego remains one of the world’s top research universities. Your investment in our university will be returned in immeasurable ways—through the creation of new knowledge, through economic growth and prosperity, and through the development of next-generation leaders. I hope you take great pride in the collective impact your philanthropy makes to enrich humankind and our planet.

I am continually humbled by the amazing support and thoughtfulness of our donors. You have truly made a difference at UC San Diego, and we are sincerely grateful.

With deep appreciation,

Pradeep K. Khosla
Chancellor
UC San Diego
Kathryn Joyce has always been interested in social justice issues, particularly in education. The North Dakota native formerly taught through the AmeriCorps program and worked with foster youth before arriving at UC San Diego to pursue her PhD in philosophy. Here, she is questioning the root causes of structural inequality and helping train the next generation to think critically about ingrained social injustices.

“Helping people who are socially marginalized, like when I worked with youth in foster care, doesn’t help us understand why and how they are marginalized,” she said. “I chose philosophy because it allows for investigation of these injustices and debate about what we ought to aim for in our theories of egalitarian justice.”

In addition to her research, Joyce serves on the executive committee for UC San Diego’s Summer Program for Women in Philosophy, which provides mentoring opportunities for undergraduate women in the field. And when she needs to recharge, Joyce likes to get outdoors—she is an avid rock climber.

In recognition of her work, Joyce was named the first recipient of the Judith and Neil Morgan Endowed Fellowship. Established by Judith Morgan and her late husband, Neil, the fellowship supports exceptional graduate students in the fields of humanities and social sciences.

“Rather than taking on a summer job, I’ve been able to work on writing,” said Joyce, who is now in her fourth year of graduate studies. “Doing so has been valuable in terms of moving my projects forward and preparing for dissertation work.”

The Morgans have been involved with UC San Diego since its inception. As journalists, they chronicled, analyzed, and brought to life the events and personalities of San Diego for more than half a century, including those of the fledgling La Jolla campus.

Now, they are carrying forth their spirit of civic engagement, passion for writing and global travel, and love of learning and discourse by supporting the next generation of humanities and social sciences scholars like Joyce.
In a career spanning 50 years, renowned social researcher and public opinion analyst Daniel Yankelovich cared what people thought. Now his focus is on improving how people live. To further that interest, he has established, through a bequest, a multimillion dollar endowed fund to support the UC San Diego Yankelovich Center for Social Science Research in perpetuity.

The problem-driven research center in the university’s Division of Social Sciences specializes its focus into two interrelated areas. The Center is advancing a research agenda and mobilizing multidisciplinary teams of scholars concentrated on key issues, beginning with upward mobility. Additionally, it provides seed funding for projects spearheaded by UC San Diego researchers that show promise of significant national impact.

Yankelovich has served as a member of the UC San Diego Foundation Board of Trustees and the Social Sciences Dean’s Advisory Council. He continues to serve on the executive committee of the Yankelovich Center.

Yankelovich has helped fund the Center since its inception, including a $100,000 start-up gift in fall 2015 to support the Center’s current research focus. Lane Kenworthy, director of the Yankelovich Center and a professor of sociology who holds the Yankelovich Chair in Social Thought, is currently concentrating efforts on an Upward Mobility Commission to inform policymakers about the best methods to restore the nation’s promise of upward mobility.

The Upward Mobility project strikes a personal chord with Yankelovich, age 91. “Back when I was a kid, the American Dream was very real for me,” he said. “I had a limited understanding of how to make a living, but there were so many sources of opportunity. I want us to find practical ways—bipartisan ways—to reverse the current trend and bring back equality of opportunity in all of its ‘American Dream’ vitality.”
Two endowed faculty chairs—funded in part by Ernest and Evelyn Rady through the Rady Family Foundation—have been established at UC San Diego’s Rady School of Management. Contributors throughout the United States invested a total of $3 million to fund the Dr. Harry M. Markowitz Endowed Chair in Finance and Investing and Duane A. Nelles Jr. Endowed Chair in Corporate Governance to help recruit and retain exceptional faculty.

“The Rady family’s extraordinary commitment has also inspired others to invest in the School and create an impact for faculty and students,” said Rady School Dean Robert S. Sullivan. “I would like to personally thank all donors who have made the Rady School the tremendous success that it is today.”

The Dr. Harry M. Markowitz Endowed Chair in Finance and Investing, funded through an estate gift from the Rady Family Foundation and cumulative gifts from many donors, was named in honor of Nobel Laureate Harry Markowitz, an adjunct professor at the Rady School. In 2014, the Rady School launched a Master of Finance degree focusing on econometrics and finance.

An estate gift from the Rady Family Foundation, along with a gift from Qualcomm honoring Duane Nelles’ executive board service to the corporation, helped to establish the Duane A. Nelles Jr. Endowed Chair in Corporate Governance. The chair will build upon the Rady School’s nationally recognized faculty for intellectual capital.

Since its founding a decade ago, the Rady School of Management at UC San Diego has distinguished itself as a pioneer in a new model of business education. The School’s concentration in innovation, entrepreneurship, and collaboration has led to rapid success—borne out by the outstanding achievements of its students, faculty, and alumni.
Sleep disordered breathing (SDB), of which the major manifestation is sleep apnea, affects an estimated 60 million people in the United States at some level. The results of one suffering from the disorder go far beyond a restless night of sleep. Studies link SDB to many chronic and serious conditions, ranging from high blood pressure to Type 2 diabetes, depression, and even an increased risk of traffic accidents due to excessive daytime sleepiness. A growing body of evidence also shows an association between severe sleep apnea and a greatly accelerated risk of death for individuals suffering from solid tumors.

In 2015, ResMed Inc. provided funds totaling $5 million to UC San Diego School of Medicine to help advance sleep medicine research and care. The donation created two endowments, The Peter C. Farrell Sleep Center of Excellence and The Peter C. Farrell Presidential Chair in Pulmonary Medicine. The gift was made in honor of the company’s founder and chairman of the board, Peter C. Farrell, PhD, DSc, and qualified for a $500,000 Presidential match through the UC Presidential Chair initiative.

The Peter C. Farrell Sleep Center of Excellence will focus on research, clinical trials, and patient care for sleep disorders—an area of treatment that is expanding with technological advancements that allow for home sleep testing and monitoring. In addition, the Center will utilize teleconference technology to train physicians and scientists around the globe in the diagnosis and treatment of sleep disorders.

The Peter C. Farrell Presidential Chair in Pulmonary Medicine will support the selected chairholder’s research and teaching. Endowed chairs offer prestigious recognition of outstanding scholarship, which can help UC San Diego attract and retain some of the world’s top minds to campus.

“Our goal is to develop new and better treatments for sleep disorders, which ultimately may help prevent stroke and heart attack,” said Dr. Atul Malhotra, chief of the Division of Pulmonary, Critical Care, and Sleep Medicine and director of Sleep Medicine at UC San Diego Health. “In addition, the endowed chair will help us recruit a world expert in sleep medicine, which will make our program even stronger and more impactful.”
In an effort to better understand and help contest global climate change, Richard and Carol Dean Hertzberg have committed $5 million to launch the Center for Climate Change Impacts and Adaptation at Scripps Institution of Oceanography. In recognition of UC San Diego’s effective multidisciplinary approach to solutions, their generous gift includes $1.5 million to establish the Presidential Chair for Climate Change Adaptation. The new center will provide science-based strategies for adapting to climate change, and the endowed faculty chair qualified for a $500,000 Presidential match through the UC Presidential Chair initiative.

“In making this gift, Carol and I were inspired by the leadership at Scripps Institution of Oceanography, the excellence of UC San Diego, and the enthusiastic approach to dealing with the very real issues that our models point toward and our eyes and senses tell us are occurring,” said Richard Hertzberg, who has served as an active member of the Scripps Advisory Council and Scripps Director’s Council since 2003.

The Center will lead a new chapter of climate research that addresses how society can adapt to the consequences of climate change already unfolding or which appear inevitable. Outcomes range from sea-level rise to extreme weather conditions with the potential to disrupt commerce, agriculture, and the large-scale habitability of certain regions.

“Scripps is a natural place for a center like this because of our long history of looking at all aspects of climate change … this is an opportunity to have a platform for all that research and bring it into the realm of adaptation.”

— SCRIPPS OCEANOGRAPHY DIRECTOR MARGARET LEINEN

The Hertzbergs are longtime, loyal supporters of UC San Diego. In addition to Scripps Institution of Oceanography, they have supported engineering, medicine, science, and other important programs. As Chancellor’s Associates donors, they have also given to initiatives including scholarships and The Preuss School UCSD.

The R/V Sally Ride made its inaugural arrival to its home port at the Scripps Nimitz Marine Facility on Friday, August 26, 2016.
For the past three years, Joy Frieman has been searching to find a suitable way to honor her late husband, former Director of Scripps Institution of Oceanography Edward A. Frieman, who died in 2013.

“I knew it shouldn’t be a building because that’s not what he was about,” she said. “Ed was always interested in research, and was one of the very early people to identify global warming.”

Mrs. Frieman decided that endowing a faculty chair and two fellowships was the most appropriate way to carry forward her late husband’s legacy of leadership in science. Her gift of $2.5 million includes $1.5 million to establish the Edward A. Frieman Endowed Presidential Chair in Climate Sustainability. The endowed faculty chair qualified for a $500,000 Presidential match through the UC Presidential Chair initiative, totaling $2 million in support for the Scripps Institution of Oceanography Presidential chair.

Her generous support also funds the lead gift of $500,000 for a $2 million endowed postdoctoral fellowship and the lead gift of $500,000 for a $1 million graduate fellowship at Scripps Oceanography.

“I am so pleased to be able to make a gift that is going to have an impact way beyond San Diego,” Mrs. Frieman added.

Ed Frieman was appointed in July 1986 as the eighth director of Scripps Institution of Oceanography, UC San Diego vice chancellor of Marine Sciences, and dean of the graduate school of Marine Sciences. Credited with expanding Scripps Institution of Oceanography’s research expertise in climate change, he became director emeritus upon his retirement from his administrative post in 1996. He was a member of the National Academy of Sciences and served as assistant secretary of the U.S. Department of Energy from 1979–81.

“I DON’T HAVE ANY DOUBT ABOUT IT—CLIMATE SUSTAINABILITY IS ONE OF THE MOST IMPORTANT ISSUES OF CIVILIZATION TODAY. THERE’S MUCH WORK TO BE DONE.”

—JOY FRIEMAN
A WORLD OF OPPORTUNITY

Studying abroad is considered by many to be one of the most impactful of experiences available to undergraduate students, yet many struggle to make international travel a reality when faced with the cost. During his tenure on campus, staff emeritus and retired dean of student affairs at Revelle College, Ernie Mort, noticed that many students felt reluctant to study abroad. In response, he established the Ernest Mort International Scholarship to encourage students to pursue international study by alleviating the out-of-pocket costs associated with traveling abroad. Thanks to the scholarship, students have been given the opportunity to travel and study around the world—from Spain to Costa Rica—as part of their education.

“I wanted to ensure that students are not discouraged from studying abroad because of financial constraints,” said Mort. “Rather than spending copious amounts of time and resources preparing to study abroad, students should be able to enjoy the experiences that international travel and study present.”

Study abroad scholarships can be tailored to support students traveling to a specific region of the world, or to study a particular scholarly field. The So Family Scholarship was established by international businessman and Hong Kong native Kwan So and his wife, Marion, and is designed to encourage undergraduates to pursue international relations with China, Taiwan, or elsewhere in Asia.

Last summer, first-generation college student Brian Chao had the opportunity to participate in a summer research program in Taiwan, thanks to the So Family Scholarship. He used the experience to explore career paths in research and medicine.

“Like countless others, my family was affected by the Great Recession, with the consequences of the financial crisis still being felt to this day,” said Chao. “The scholarship meant so much to me. Without the financial assistance, my aspirations of going abroad to discover the world and myself would have been hindered.”

Another UC San Diego scholarship, the Fliesbach International Study Scholarship, was established by Gail Fliesbach to give students majoring in visual arts, music, theatre, or dance the opportunity to pursue classwork abroad. Recipients of the award are able to finance cultural and educational experiences that enrich their studies in the arts.

For theatre major and Fliesbach scholar Karina Lizet Perez, studying abroad in England—a country renowned for its theater—reinforced her passion for her craft. It also gave her both the confidence and motivation to consider a career outside of the United States.

“Studying at the University of Kent in Canterbury enabled me to study Shakespeare, produce an interpretive movement play, and travel throughout the UK and Europe, which enriched my experience at UC San Diego and influenced my future career goals,” said Perez.

“I BELIEVE THAT INTERNATIONAL EDUCATION CULTIVATES HUMANE, COMPASSIONATE UNDERSTANDING OF OTHERS AND PROVIDES THE IMPETUS FOR PEOPLE TO WORK TOGETHER, NEGOTIATE, AND STRIVE FOR PEACE.”

— GAIL FLIESBACH

Karina Lizet Perez
PROMOTING DIVERSITY AND COMMUNITY

Finding your place at a new school usually takes some time. Not for Alexis Buz. The moment he stepped into UC San Diego’s Cross-Cultural Center (CCC) as an incoming transfer student, he found the community that would serve as his anchor for the next few years.

The CCC opened in 1995 to foster meaningful dialogues, support students’ personal and professional development, and create spaces of education around diversity for the entire campus. Jim Lin, UC San Diego math professor emeritus, served on the original taskforce charged with guiding the establishment of the Center and has continued to be involved over the years.

Most recently, Lin and his wife, Julie, established a new scholarship to recognize undergraduates who promote community and diversity—students like Alexis Buz.

“As an undocumented transfer student from the Central Valley, scholarship awards like this are what allow me to survive and continue to move forward,” said Buz. “For me the bottom line is doing everything I can to help underserved peoples live their lives to their full potential.”

Buz, who was born in Lagos de Moreno, Jalisco, Mexico, and grew up outside of Stockton, California, served as a social justice educator intern at the CCC for the 2015–16 year, helping to facilitate discussions about diversity, equity, and other social justice topics among students, staff, and community members. An Ethnic Studies and Public Health double major, his ultimate goal is to be an advocate for underserved and disenfranchised communities, working to affect change through law and policy.

“There are very few scholarships that recognize students who make a profound contribution to diversity,” said Jim Lin. “Alexis Buz is making a huge contribution to helping undocumented students who come to UC San Diego after him. Julie and I believe exceptional students from underrepresented groups should be given a chance to succeed in the UC system. We were delighted to give him the award.”

Thanks to the Jim and Julie Lin Breaking Barriers Leadership Award, Buz will have the financial support to focus on his studies and his next ambition: law school.
Asset Allocation is the primary driver of a portfolio’s total return over the long run, whereas sector and individual security selection are the primary drivers in the short term. Any comparison of endowment fund performance should be viewed in the context of the portfolio’s asset class holdings.

Higher Education Price Index® (HEPI) measures the average relative level in the prices of a fixed market basket of goods and services purchased by colleges and universities through current-fund educational and general expenditures, excluding expenditures for research.

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The UC Regents General Endowment Pool (GEP) Invested by the Office of the Chief Investment Officer (OCIO) of The Regents. More information is available from the OCIO at www.ucop.edu/investment-office

UC San Diego Foundation Endowment Managed by its Board of Trustees. More information is available at http://foundation.ucsd.edu
WHERE ENDOWMENTS ARE MAKING A DIFFERENCE

- **University Wide**: 39.56%
- **Undergraduate Scholarships**: 3.59%
- **Library & Collections**: 3.59%
- **Graduate Fellowships**: 9.13%
- **Endowed Chairs**: 16.75%
- **Departmental Support**: 16.87%
- **Lecture, Instruction, Student Awards, Loans, Other**: 1.27%
- **Research**: 9.24%
REFERENCES & ACKNOWLEDGEMENTS

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